

GELSENWASSER SELECTS ALLEGRO HORIZON CTRM

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LONDON, UK, Sept. 20, 2017 – Allegro Development Corp., a global leader in commodity trading and risk management (CTRM) software, announced today that Gelsenwasser AG, one of the largest drinking water suppliers and growing provider of natural gas and power in Germany, has selected Allegro's cloud-compatible CTRM solution, Allegro Horizon, to manage its power and gas operations.

Gelsenwasser's decision to replace their legacy system was driven by the approaching end of support for their current solution, which covered significant parts of their CTRM-related activities. The German company determined that its users required a more intuitive solution that would allow front-to-back processing of multi-commodity trades in complex portfolio constellations.

During Gelsenwasser's thorough vendor evaluation period, Allegro and one of its key technology and delivery partners, Quaternity, demonstrated that Allegro's extensible CTRM software application would not only cover their current needs and business processes, but also elevate the company's risk management domain expertise and smart portfolio balancing well beyond previous capabilities.

The Allegro/Quaternity solution was selected for its functional excellence, flexibility and configurability, automation and seamless integration into the existing Gelsenwasser IT landscape.

Frank Brienzi, CEO, Allegro Development

"Today's announcement highlights Allegro's continued expansion into the German utilities market. Gelsenwasser's selection of Allegro Horizon for commodity trading and risk management can be attributed to our software's forward-compatibility, coupled with extensibility that allows for seamless integration with Quaternity's sales portfolio solution."

Peter Saliger, Head of Sales, Gelsenwasser

"We chose Allegro Horizon because it is a state-of-the-art solution that satisfies our CTRM-related needs. Additionally, Quaternity is our preferred implementation partner due to the company's many years of experience in CTRM-realization projects, coupled with a deep understanding of German utility companies. By utilizing Allegro's CTRM solution with Quaternity's functionality customization for our trading and risk management processes, we will be better positioned to master future challenges of digitalization in the energy sector. We look forward to getting started with the new system."

Michael Pirich, Managing Director and Co-Founder, Quaternity

"We are proud to be the selected implementation partner for the Allegro CTRM. With our innovative Agile Implementation approach we strive to deliver a tailored, state-of-the-art Allegro solution, which will support the customer in mastering upcoming challenges in an increasingly digitized energy industry. The open platform approach of Allegro gives a specialized software developer like Quaternity the

opportunity to enrich the Allegro system with additional functionality. This and its superior technical design make Allegro the cloud-compatible CTRM platform of choice.”

About Gelsenwasser

Headquartered in Gelsenkirchen GELSENWASSER AG is one of the largest drinking water supply companies in Germany, as well as an industry leader in water abstraction and distribution. Additionally, Gelsenwasser is a growing player in German gas and power supply. The company offers services in all these business areas of the group for local partners, industry and households. Gelsenwasser has been working on behalf of municipalities for 130 years and employs about 1.500 people. For more information on Gelsenwasser, visit www.gelsenwasser.de.

About Quaternity

Quaternity is a specialized software developer, implementation and support services provider focusing exclusively on the energy industry. Quaternity is a leader in automation, digitization and data solutions for energy trading and sales organizations. Coupled with our Agile Implementation approach, Quaternity is dedicated to support energy companies in mastering today’s and tomorrow’s technological challenges. Quaternity is operating from offices in Walchwil, Switzerland and Vienna, Austria. For more information on Quaternity, visit www.quaternity.ch

About Allegro

Allegro develops and markets integrated commodity management software for companies who buy, sell, produce or consume commodities. For over 30 years, Allegro has delivered position visibility, risk management, comprehensive controls and regulatory compliance through its forward-compatible, next-generation architecture. Headquartered in Dallas, Allegro has offices in Calgary, Dubai, Houston, Jakarta, London, Singapore and Zurich, along with a global network of partners. For more information on Allegro, visit www.allegrodev.com.



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