

BUILT FOR COMPLIANCE

Too many times, commodity organizations become overwhelmed by trying to manage compliance with spreadsheets or in-house solutions that serve mainly to disconnect one department from another. In these cases, compliance teams can spend days, or even weeks, going through multiple business units to manually prepare a single, accurate regulatory report.

Perhaps there was a time when that was acceptable. But it certainly isn't now, not with the threat of serious penalties for noncompliance looming. Old systems built for far different regulatory demands can today often do little more than increase frustration, offering only time-consuming, inefficient processes that expose organizations to unnecessary risks. Fortunately, compliance officers have a way to address and resolve these pains – Allegro's Regulatory Connect.

Regulatory Connect is part of the broader Allegro commodity trading and risk management platform. With Regulatory Connect, it becomes possible to greatly reduce the time and expense of compliance by turning to automated reporting and direct integration with global regulators. Allegro unifies every data stream into an integrated platform that can oversee business processes and operations across the enterprise. In so doing, it alleviates the stresses and difficulties that come along with cumbersome compliance methods. Quite simply, nothing else matches the power of Allegro.



THE BUSINESS CHALLENGE

All around the world, government regulators are changing the way organizations report, clear, track and manage financial and physical trades. With the complexity inherent in the latest requirements and reporting rules, it's imperative that transactions be reported correctly in order to meet the requirements of Dodd-Frank, the European Market Infrastructure Regulation (EMIR), the Canadian Securities Administrators (CSA) and the Regulation on Energy Market Integrity and Transparency (REMIT). Otherwise, it could mean considerable fines and fees.

Today, a host of intricate rules are in place to provide regulators with access to derivative trading information that's been collected by central clearing exchanges or designated trade repositories. The goal of these mandates is to facilitate oversight and allow regulators to monitor and address issues in the derivative markets, thus providing greater transparency and lower risk for all parties. How modern organizations respond will greatly affect their ability to implement hedging strategies and operate efficiently.



THE ALLEGRO SOLUTION

With Allegro's Regulatory Connect, users will be assured that they have a compliance-ready solution to prepare their organization to effectively meet evolving trade regulations. Allegro's platform provides the control, accuracy, timeliness and security that senior management teams require to certify regulatory reporting with confidence.

Because Allegro offers direct connectivity to the major central clearing exchanges, including ICE, NYMEX and Trayport, customers can easily complete and process trades. In addition, connections with trade repositories, such as the Depository Trust & Clearing Corporation and ICE Trade Vault, allow reports to be directly submitted with the mere press of a key, while also creating a full audit trail of submitted trades.

KEY BENEFITS OF ALLEGRO



Allegro is committed to ensuring accurate, cost-effective and timely compliance - in any jurisdiction. Regulatory Connect is one of the critical mechanisms to make it possible. With Allegro, you'll have an incredibly powerful ally to help you meet today's challenging regulatory requirements, while also streamlining your trading and risk management process.

THE BENEFITS OF ALLEGRO INCLUDE:

Flexible, cost-effective compliance and control, enabling standardization of complex business processes

Scalable, high-performance architecture that will ease the implementation of compliance tools

Effective monitoring of performance and compliance status, ensuring effective internal controls across the front, middle and back office

Increased efficiency in preparing trade data for submission to repositories

Full audit trail of data and reports submitted to the regulatory authorities

Reduction in errors and streamlined trade reporting, confirmation and reconciliation processes



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