

BUILT FOR REVENUE

Allegro's commodity management software is designed to make the complexities associated with managing the well as simple as possible. With Allegro, all sales information, along with complete purchaser details, is captured in the system and then allocated back to the owners and properties, based on assigned division orders.

The system automatically accounts for any property ownership changes and costs and distributes them back to the appropriate interest owners. Additionally, Allegro handles prior period adjustments, automatically identifying any alterations or edits that require adjustments to be performed.

Allegro also provides users with the ability to easily handle conveyances or suspense issues that might occur when either minimum payment amounts aren't met or when the division order is unexecuted. For example, Allegro calculates taxes payable, such as production and severance taxes, creating the transaction that's required to pay the given jurisdiction.

Plus, these revenue-management capabilities seamlessly integrate with the rest of the Allegro platform. The escheat-processing capabilities within Allegro help minimize complications by automatically managing multiple state and dormancy rules for any owners who can't be traced. Access to the data and history is readily available, along with complete audit trail information, to facilitate rapid responses to inquiries and to ensure accuracy and control.



THE BUSINESS CHALLENGE

The oil and gas industry generally lacks the ability, and an end-to-end solution, to manage the time-consuming and difficult tasks related to revenue distribution. Meanwhile, potential penalties are escalating, regulations are changing and the need has never been higher for process controls.

As a result, oil and gas producers, as well as first purchasers, find themselves facing a new set of challenges. If they're going to succeed, they have to manage the business more closely and confidently than ever. The way to do so is with an integrated solution for overseeing revenue allocation and distribution. Allegro was made for this.



THE ALLEGRO SOLUTION

With Allegro's commodity trading and risk management platform, users will find that they have a toolset for improving and automating the entire revenue-distribution process. Allegro provides easy-to-use views, powerful sorting and querying capabilities and complex revenue functionality, which includes sales revenue allocation, withholding, assignments, conveyance, payment generation and escheating.

Whether the requirement is to accurately pay royalties to owners or to invoice purchasers and then distribute revenues to owners, Allegro is designed to ensure accuracy, proper control and greater efficiency than ever.

KEY BENEFITS OF ALLEGRO



With Allegro's comprehensive reporting capabilities, users can easily explore the details of every transaction by sorting and viewing production and sales data. Users also can access a number of commonly used revenue reports or easily create their own reports, thereby eliminating the need for costly custom coding or development.

AMONG THE BENEFITS OF ALLEGRO ARE:

Automated management of sales revenue allocation, ensuring accurate disbursement to interest owners

Creation of gas-available-for-sale notifications for working interest owners

Handling of conveyances and suspense issues

Automated generation of revenue payments and distributions to royalty owners

Built-in ability to withhold taxes payable, including production and severance taxes

Automatic management of multiple state and dormancy rules for any owners who can't be traced

Customizable functionality for displaying distribution and disbursement reports

